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PART I—Section 1

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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICES

IMPORT TRADE CONTROL

New Delhi, the 20th May 1959

SUBJECT:—*Import of Raw cotton against exports of cotton cloth and/or yarn.*

No. 50-ITC(PN)/59.—Effective from 1st July, 1959, mills whose cotton cloth or yarn is exported will be granted import licences for the import of cotton on the following basis:—

- (i) Against exports of cloth and/or yarn, mills will be entitled to 66.2/3% of the f.o.b. value of such exports.
- (ii) Out of the raw cotton entitlement under the Scheme, the eligible mill may import and retain for its own use cotton of such categories as may be specified from time to time by the Textile Commissioner, equal in value to the percentages specified below:—
 - (a) In respect of exports of fine and superfine cloth, and yarn of counts 60s and above, 100% of the value of the entitlement provided it is shown to the satisfaction of the Textile Commissioner that such exported cloth was manufactured out of the foreign cotton imported by the mill.
 - (b) In other cases—20% of the value of the entitlement.
 - (c) Mofussil mills located at a distance of more than 200 but less than 400 miles from the Ports of Bombay, Madras and Calcutta—an addition of 2% i.e. 22% of the value of the entitlement.
 - (d) Mofussil mills located at a distance of more than 400 miles—an additional 5% i.e. 25% of the value of the entitlement.

NOTE.—In the event of Government reducing the normal quota of imported cotton of any mill or class of mills, it may provide that the mill or mills may retain for its/their own use such additional quantities out of the entitlement as it may determine from time to time.

- (iii) Applications for import licences will be submitted to the Joint Chief Controller of Imports and Exports, Bombay and considered on a quarterly basis after the import entitlements to which the mills are eligible have been certified by the Textile Commissioner in the manner prescribed by him.

SUBJECT:—*Licensing of Coal-tar dyes and certain types of textile chemicals against exports of cotton fabrics, etc.*

No. 51-ITC(PN)/59.—It has been decided that effective from the quarter July–September, 1959, import licences, under the Cotton Textiles Export Promotion Incentive Scheme, for import of coaltar dyes, textile chemicals and gums specified in Annexure to Public Notice No. 87-ITC(PN)/58 dated the 31st October, 1958, against export of cotton cloth (other than handloom cloth) and yarn, will be granted in the manner specified below:—

(A)	Value of import entitlement in respect of exports of grey cloth	Value of import entitlement in respect of exports of dyed or processed cloth.
Mills whose cotton textiles are exported.	2 per cent of the <i>f.o.b.</i> value of exports.	2 per cent of the <i>f.o.b.</i> value of exports.
Registered processors processing cloth whether in bond or duty paid.	..	4 per cent of the <i>f.o.b.</i> value of exports.
Exporters	2 per cent of the <i>f.o.b.</i> value of exports.	2 per cent of the <i>f.o.b.</i> value of exports.
(B)	Value of import entitlement in respect of exports of grey yarn.	Value of import entitlement in respect of exports of processed yarn
Mills whose yarn is exported.	2 per cent of the <i>f.o.b.</i> value of exports.	Nil.
Registered processors processing yarn.	..	2 per cent of the <i>f.o.b.</i> value of exports.
Exporters.	2 per cent of the <i>f.o.b.</i> value of exports.	2 per cent of the <i>f.o.b.</i> value of exports.

NOTE I.—Any party who performs more than one of the functions of manufacture, processing and exporting shall be entitled to claim licences equal to those admissible under respective categories, whether manufacturer, processor or exporter.

NOTE II.—“Registered Processors” in the case of cloth herein referred to shall mean processors licensed under the Central Excise Rules.

2. Applicants should apply for import licences to the Joint Chief Controller of Imports and Exports, Bombay, for mill cloth and yarn in the manner prescribed in Appendix XXIII to the Red Book for the April–September, 1959 licensing period, after obtaining certificates of the import entitlement to which they are eligible from the Textile Commissioner, Bombay, in accordance with the procedure as may be prescribed by him. Licences will be granted only once in a quarter on the basis of exports effected in the preceding quarter.

3. Public Notice No. 10-ITC(PN)/59, dated the 10th February, 1959 shall cease to be operative with the beginning of the quarter July–September, 1959.

NAGENDRA BAHADUR, Jt. Secy.